

Mycenax Biotech Inc.

The execution status of insider trading promotion

1. The promotion

- 1.1 The Company conducts educational promotions at least once a year for current directors, executives, and employees on "Measures for Preventing Insider Trading," "Internal Handling Procedures for Significant Inside Information," and relevant legal regulations.
- 1.2 Arrange educational promotions for newly appointed directors and executives within one month after assuming office.
- 1.3 Provide educational promotions for newly hired employees during pre-employment training.

2. The course content includes:

The confidentiality procedures for significant information, as well as the factors leading to insider trading, the identification process, and explanations of transaction examples, internal significant information scope, confidentiality procedures, public procedures, and violation handling, etc.

3. Execution status

- 3.1 The Company has provided all directors with guidance on the "Prevention of Insider Trading" during the report of agenda item (4) "Other Important Reports" at the Board of Directors meeting on November 13, 2023.
- 3.2 In the fiscal year 2023, a total of 22 newly hired employees of the Company participated in the "Integrity Behavior and Insider Trading Prevention" education and guidance (approximately 0.33 hours) through the company's internal education training management system.
- 3.3 The company revised its "Internal Procedures for Handling Material Non-Public Information.", by the resolution passed in the board meeting on December 27, 2022. The revisions include (but are not limited to) prohibiting directors and executives from trading company stocks during the 30 days prior to the announcement of annual financial reports and the 15 days prior to the announcement of quarterly financial reports.
- 3.4 The company has notified directors via email of the closed periods before the announcement of each quarterly financial report (as follows) to prevent any inadvertent violations of this regulation.

Date of the mail	Item	Announcement date of financial reports.
February 10, 2023	Financial report for the fiscal year 2022.	March 13, 2023

April 21, 2023	2022 Q1 Financial Report	May 10, 2023
July 25, 2023	2022 Q2 Financial Report	August 10, 2023
October 27, 2023	2022 Q3 Financial Report	November 13, 2023

3.5 Promote the prevention of insider trading before the monthly management meeting.