Unit: NT$ thousands

Balance Sheet

Code	Accounting Title	2026/9/30	2025/12/31	2025/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	211,691	224,545	217,792
1136	Current financial assets at amortised cost	1,200	1,200	1,200
1140	Current contract assets	45,504	24,612	10,679
1170	Accounts receivable, net	75,697	99,511	147,419
1180	Accounts receivable due from related parties, net	20,523	6,760	31,788
1200	Other receivables	6,150	8,117	5,038
130X	Current inventories	175,156	132,887	101,378
1410	Prepayments	46,355	57,493	73,370
1470	Other current assets	344,314	220,896	216,082
1479	Other current assets, others	53,038	56,108	55,824
1482	Current assets recognised from costs to fulfil contracts with customers	291,276	164,788	160,258
11XX	Total current assets	926,590	776,021	804,746
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	268	268	268
1550	Investments accounted for using equity method	137,504	155,287	157,178
1600	Property, plant and equipment	1,796,306	1,416,076	1,458,466
1755	Right-of-use assets	129,898	160,605	160,742
1780	Intangible assets	41,940	41,124	33,198
1840	Deferred tax assets	110,477	101,064	100,863
1900	Other non-current assets	118,069	610,800	613,566
1915	Prepayments for business facilities	105,956	598,888	601,681
1920	Guarantee deposits paid	8,744	8,446	8,446
1975	Net defined benefit asset, non-current	3,369	3,466	3,439
15XX	Total non-current assets	2,334,462	2,485,224	2,524,281
1XXX	Total assets	3,261,052	3,261,245	3,329,027
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	560,000	280,000	280,000
2130	Current contract liabilities	485,639	361,686	384,979
2170	Accounts payable	59,599	77,467	39,401
2200	Other payables	169,495	149,407	139,394
2280	Current lease liabilities	38,224	39,208	37,586
2300	Other current liabilities	198,077	198,294	198,540
2320	Long-term liabilities, current portion	196,554	196,554	196,553
2399	Other current liabilities, others	1,523	1,740	1,987
21XX	Total current liabilities	1,511,034	1,106,062	1,079,900
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	286,256	433,671	482,810
2541	Long-term bank loans	286,256	433,671	482,810
2580	Non-current lease liabilities	93,894	122,464	123,749
25XX	Total non-current liabilities	380,150	556,135	606,559

2XXX	Total liabilities	1,891,184	1,662,197	1,686,459
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	2,070,418	2,072,318	2,071,988
3100	Total Share Capital	2,070,418	2,072,318	2,071,988
	Capital surplus			
3200	Total capital surplus	81,496	67,318	62,664
	Retained earnings			
3350	Unappropriated retained earnings (accumulated deficit)	(782,151)	(540,631)	(491,982)
3351	Accumulated profit and loss	(782,151)	(540,631)	(491,982)
3300	Total retained earnings	(782,151)	(540,631)	(491,982)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	105	43	(102)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	105	43	(102)
3400	Total other equity interest	105	43	(102)
31XX	Total equity attributable to owners of parent	1,369,868	1,599,048	1,642,568
3XXX	Total equity	1,369,868	1,599,048	1,642,568
3X2X	Total liabilities and equity	3,261,052	3,261,245	3,329,027
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT$ thousands EPS Unit: NT$

Statement of Comprehensive Income

Code	Accounting Title	2026/7/1To9/30	2025/7/1To9/30	2026/1/1To9/30	2025/1/1To9/30
	Operating revenue				
4000	Total operating revenue	308,195	131,371	708,102	455,646
	Operating costs				
5000	Total operating costs	280,517	196,627	757,856	642,063
5900	Gross profit (loss) from operations	27,678	(65,256)	(49,754)	(186,417)
5950	Gross profit (loss) from operations	27,678	(65,256)	(49,754)	(186,417)
	Operating expenses				
6100	Selling expenses	11,869	12,353	33,930	32,601
6200	Administrative expenses	27,801	26,327	81,653	77,477
6300	Research and development expenses	18,431	19,499	43,255	55,951
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	37	2,026	764	(584)
6000	Total operating expenses	58,138	60,205	159,602	165,445
6900	Net operating income (loss)	(30,460)	(125,461)	(209,356)	(351,862)
	Non-operating income and expenses				
	Interest income				
7101	Interest income from bank deposits	28	126	1,293	2,009
7100	Total interest income	28	126	1,293	2,009
	Other income				
7010	Total other income	655	983	1,397	10,746
	Other gains and losses				
7230	Foreign exchange gains	(134)	9,235	2,123	(19,697)
7590	Miscellaneous disbursements	20	0	28	120
7020	Other gains and losses, net	(154)	9,235	2,095	(19,817)

	Finance costs				
7050	Finance costs, net	9,373	8,165	28,359	24,042
	Share of profit (loss) of associates and joint ventures accounted for using equity method				
7770	Share of loss of associates and joint ventures accounted for using equity method	5,345	4,682	17,783	15,452
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(5,345)	(4,682)	(17,783)	(15,452)
7000	Total non-operating income and expenses	(14,189)	(2,503)	(41,357)	(46,556)
7900	Profit (loss) from continuing operations before tax	(44,649)	(127,964)	(250,713)	(398,418)
	Tax expense (income)				
7950	Total tax expense (income)	(2,708)	1,915	(9,193)	(2,240)
8000	Profit (loss) from continuing operations	(41,941)	(129,879)	(241,520)	(396,178)
8200	Profit (loss)	(41,941)	(129,879)	(241,520)	(396,178)
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	0	202	78	(423)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	40	16	(85)
8360	Components of other comprehensive income that will be reclassified to profit or loss	0	162	62	(338)
8300	Total other comprehensive income	0	162	62	(338)
8500	Total comprehensive income	(41,941)	(129,717)	(241,458)	(396,516)
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(41,941)	(129,879)	(241,520)	(396,178)
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(41,941)	(129,717)	(241,458)	(396,516)
	Basic earnings per share				
9750	Total basic earnings per share	(0.20)	(0.63)	(1.17)	(1.91)
	Diluted earnings per share				
9850	Total diluted earnings per share	(0.20)	(0.63)	(1.17)	(1.91)

Unit: NT$ thousands

Statements of Cash Flows

Code	Accounting Title	2026/1/1To9/30	2025/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(250,713)	(398,418)
A10000	Profit (loss) before tax	(250,713)	(398,418)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	250,517	209,382
A20200	Amortization expense	4,869	5,546
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	764	(584)
A20900	Interest expense	28,359	24,042
A21200	Interest income	(1,293)	(2,009)
A21300	Dividend income	(7)	(5)
A21900	Share-based payments	11,862	15,829
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	17,783	15,452
A22500	Loss (gain) on disposal of property, plan and equipment	(20)	(223)
A23700	Impairment loss on non-financial assets	952	7,767
A20010	Total adjustments to reconcile profit (loss)	313,786	275,197
	Changes in operating assets and liabilities		
	Changes in operating assets		

A31125	Decrease (increase) in contract assets	(20,892)	31,010
A31150	Decrease (increase) in accounts receivable	23,050	(48,585)
A31160	Decrease (increase) in accounts receivable due from related parties	(13,763)	(30,990)
A31180	Decrease (increase) in other receivable	1,966	2,689
A31200	Adjustments for decrease (increase) in inventories	(43,221)	(44,202)
A31230	Decrease (increase) in prepayments	8,820	(4,241)
A31240	Adjustments for decrease (increase) in other current assets	17	108
A31280	Decrease (increase) in assets recognised from costs to fulfil contracts with customers	(126,488)	(18,861)
A31000	Total changes in operating assets	(170,511)	(113,072)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	123,953	154,129
A32150	Increase (decrease) in accounts payable	(17,868)	4,769
A32180	Increase (decrease) in other payable	18,670	1,118
A32230	Adjustments for increase (decrease) in other current liabilities	(241)	(16,601)
A32240	Increase (decrease) in net defined benefit liability	97	(47)
A32000	Total changes in operating liabilities	124,611	143,368
A30000	Total changes in operating assets and liabilities	(45,900)	30,296
A20000	Total adjustments	267,886	305,493
A33000	Cash inflow (outflow) generated from operations	17,173	(92,925)
A33300	Interest paid	(26,009)	(21,729)
A33500	Income taxes refund (paid)	2,856	53
AAAA	Net cash flows from (used in) operating activities	(5,980)	(114,601)
	Cash flows from (used in) investing activities		
B00050	Proceeds from disposal of financial assets at amortised cost	0	7,300
B02700	Acquisition of property, plant and equipment	(109,262)	(75,390)
B02800	Proceeds from disposal of property, plant and equipment	20	480
B03700	Increase in refundable deposits	(298)	(205)
B04500	Acquisition of intangible assets	(79)	(632)
B06500	Increase in other financial assets	(15)	(23,850)
B07500	Interest received	1,294	2,014
B07600	Dividends received	7	5
BBBB	Net cash flows from (used in) investing activities	(108,333)	(90,278)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	280,000	280,000
C01700	Repayments of long-term debt	(147,415)	(100,077)
C04020	Payments of lease liabilities	(31,620)	(31,139)
C04800	Exercise of employee share options	416	4,745
CCCC	Net cash flows from (used in) financing activities	101,381	153,529
DDDD	Effect of exchange rate changes on cash and cash equivalents	78	(423)
EEEE	Net increase (decrease) in cash and cash equivalents	(12,854)	(51,773)
E00100	Cash and cash equivalents at beginning of period	224,545	269,565
E00200	Cash and cash equivalents at end of period	211,691	217,792
E00210	Cash and cash equivalents reported in the statement of financial position	211,691	217,792

Unit: NT$ thousands

Statements of Change in Equity										
	3110	3100	3200	3350	3300	3410	3490	3400	31XX	3XXX

		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	2,072,318	2,072,318	67,318	(540,631)	(540,631)	43		43	1,599,048	1,599,048
C7	Changes in equity of associates and joint ventures accounted for using equity method									0	0
C11	Capital surplus used to offset accumulated deficits									0	0
D1	Profit (loss)				(241,520)	(241,520)				(241,520)	(241,520)
D3	Other comprehensive income						62		62	62	62
D5	Total comprehensive income				(241,520)	(241,520)	62		62	(241,458)	(241,458)
N1	Share-based payments			11,862						11,862	11,862
T1	Others	(1,900)	(1,900)	2,316			0	0	0	416	416
Y1	Total increase (decrease) in equity	(1,900)	(1,900)	14,178	(241,520)	(241,520)	62	0	62	(229,180)	(229,180)
Z1	Equity at end of period	2,070,418	2,070,418	81,496	(782,151)	(782,151)	105	0	105	1,369,868	1,369,868

Unit: NT$ thousands

Last year's Statements of Change in Equity

		3110	3140	3100	3200	3350	3300	3410	3490	3400	31XX	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	2,070,069	439	2,070,508	421,109	(466,907)	(466,907)	236	(1,467)	(1,231)	2,023,479	2,023,479
C7	Changes in equity of associates and joint ventures accounted for using equity method					(4,969)	(4,969)				(4,969)	(4,969)
C11	Capital surplus used to offset accumulated deficits				(376,072)	376,072	376,072				0	0
D1	Profit (loss)					(396,178)	(396,178)				(396,178)	(396,178)
D3	Other comprehensive income							(338)		(338)	(338)	(338)
D5	Total comprehensive income					(396,178)	(396,178)	(338)		(338)	(396,516)	(396,516)
N1	Share-based payments				6,890				8,939	8,939	15,829	15,829

T1	Others	1,919	(439)	1,480	10,737				(7,472)	(7,472)	4,745	4,745
Y1	Total increase (decrease) in equity	1,919	(439)	1,480	(358,445)	(25,075)	(25,075)	(338)	1,467	1,129	(380,911)	(380,911)
Z1	Equity at end of period	2,071,988	0	2,071,988	62,664	(491,982)	(491,982)	(102)	0	(102)	1,642,568	1,642,568