

4726 Mycenax Biotech Inc.
2020Q3 Individual Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2020/9/30	2019/12/31	2019/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	217,905	193,671	275,017
1136	Current financial assets at amortised cost	1,200	84,760	107,500
1140	Current contract assets	0	0	0
1141	Current contract assets	0	0	0
1170	Accounts receivable, net	80,834	93,111	24,513
1172	Accounts receivable	80,834	93,111	24,513
1180	Accounts receivable due from related parties, net	5,065	10,602	15,358
1181	Accounts receivable due from related parties	5,065	10,602	15,358
1200	Other receivables	7,547	1,829	15,421
130X	Current inventories	79,925	56,123	70,194
1310	Inventories, manufacturing business	79,925	56,123	70,194
1410	Prepayments	36,290	24,242	29,571
1470	Other current assets	90,132	30,621	17,985
1479	Other current assets, others	3,553	7,954	3,104
1482	Current assets recognised from costs to fulfil contracts with customers	86,579	22,667	14,881
11XX	Total current assets	518,898	494,959	555,559
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	205,484	149,305	145,409
1600	Property, plant and equipment	622,228	545,077	541,049
1755	Right-of-use assets	54,911	47,762	51,839
1780	Intangible assets	63,093	74,850	78,920
1840	Deferred tax assets	84,493	79,710	78,114
1900	Other non-current assets	44,269	16,331	12,298
1915	Prepayments for business facilities	37,360	9,653	8,108
1920	Guarantee deposits paid	4,321	4,119	4,190
1975	Net defined benefit asset, non-current	2,588	2,559	0
15XX	Total non-current assets	1,074,478	913,035	907,629
1XXX	Total assets	1,593,376	1,407,994	1,463,188
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	88,288	91,686	84,749
2170	Accounts payable	54,923	24,699	52,059
2200	Other payables	114,998	87,979	90,202
2220	Other payables to related parties	11	13,328	13,236
2230	Current tax liabilities	627	0	0
2280	Current lease liabilities	16,743	13,623	13,819
2300	Other current liabilities	1,204	600	827
2399	Other current liabilities, others	1,204	600	827

21XX	Total current liabilities	276,794	231,915	254,892
	Non-current liabilities			
2570	Deferred tax liabilities	7,661	3,806	2,901
2580	Non-current lease liabilities	38,226	33,177	36,973
2600	Other non-current liabilities	36,918	37,143	30,359
2610	Long-term notes and accounts payable	36,918	37,143	29,093
2640	Net defined benefit liability, non-current	0	0	1,266
25XX	Total non-current liabilities	82,805	74,126	70,233
2XXX	Total liabilities	359,599	306,041	325,125
	Equity			
	Share capital			
3110	Ordinary share	1,279,545	1,279,545	1,279,545
3140	Advance receipts for share capital	9,681	0	0
3100	Total Share Capital	1,289,226	1,279,545	1,279,545
	Capital surplus			
3200	Total capital surplus	44,307	260,908	260,908
	Retained earnings			
3350	Unappropriated retained earnings (accumulated deficit)	(195,204)	(473,311)	(433,698)
3300	Total retained earnings	(195,204)	(473,311)	(433,698)
	Other equity interest			
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	95,448	34,811	31,308
3400	Total other equity interest	95,448	34,811	31,308
3XXX	Total equity	1,233,777	1,101,953	1,138,063
3X2X	Total liabilities and equity	1,593,376	1,407,994	1,463,188
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	283,200	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2020/7/1To9/30	2019/7/1To9/30	2020/1/1To9/30	2019/1/1To9/30
	Operating revenue				
4000	Total operating revenue	148,315	78,060	487,148	259,370
	Operating costs				
5000	Total operating costs	129,925	67,399	331,874	175,910
5900	Gross profit (loss) from operations	18,390	10,661	155,274	83,460
5950	Gross profit (loss) from operations	18,390	10,661	155,274	83,460
	Operating expenses				
6100	Selling expenses	12,037	5,527	35,615	23,689
6200	Administrative expenses	11,803	13,074	36,194	31,244
6300	Research and development expenses	7,887	86,816	37,111	217,107
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	555	1,619	4,002	1,972
6000	Total operating expenses	32,282	107,036	112,922	274,012
6900	Net operating income (loss)	(13,892)	(96,375)	42,352	(190,552)
	Non-operating income and expenses				
	Interest income				

7100	Total interest income	56	1,278	1,380	2,998
	Other income				
7190	Other income, others	974	1,786	3,486	5,327
7010	Total other income	974	1,786	3,486	5,327
	Other gains and losses				
7020	Other gains and losses, net	(2,898)	(3,893)	(6,295)	(1,733)
	Finance costs				
7050	Finance costs, net	454	491	1,639	1,491
7000	Total non-operating income and expenses	(2,322)	(1,320)	(3,068)	5,101
7900	Profit (loss) from continuing operations before tax	(16,214)	(97,695)	39,284	(185,451)
	Tax expense (income)				
7950	Total tax expense (income)	(2,504)	(4,647)	(4,051)	(9,949)
8000	Profit (loss) from continuing operations	(13,710)	(93,048)	43,335	(175,502)
8200	Profit (loss)	(13,710)	(93,048)	43,335	(175,502)
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(1,524)	(23,944)	77,864	7,828
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(951)	(4,077)	3,855	2,901
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(573)	(19,867)	74,009	4,927
8300	Other comprehensive income, net	(573)	(19,867)	74,009	4,927
8500	Total comprehensive income	(14,283)	(112,915)	117,344	(170,575)
	Basic earnings per share				
9750	Total basic earnings per share	(0.11)	(0.73)	0.34	(1.40)
	Diluted earnings per share				
9850	Total diluted earnings per share	(0.11)	(0.73)	0.34	(1.40)

Unit: NT\$ thousands

Statements of Cash Flows				
Code	Accounting Title	2020/1/1To9/30	2019/1/1To9/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	39,284	(185,451)	
A10000	Profit (loss) before tax	39,284	(185,451)	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	86,955	81,450	
A20200	Amortization expense	12,153	10,206	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	4,002	1,972	
A20900	Interest expense	1,639	1,491	
A21200	Interest income	(1,380)	(2,998)	
A21900	Share-based payments	4,799	223	
A22500	Loss (gain) on disposal of property, plan and equipment	2,365	1,225	
A23700	Impairment loss on non-financial assets	(3,185)	2,133	
A29900	Other adjustments to reconcile profit (loss)	(1,139)	0	
A20010	Total adjustments to reconcile profit (loss)	106,209	95,702	
	Changes in operating assets and liabilities			

	Changes in operating assets		
A31125	Decrease (increase) in contract assets	0	9,829
A31150	Decrease (increase) in accounts receivable	8,238	27,602
A31160	Decrease (increase) in accounts receivable due from related parties	5,587	(15,065)
A31180	Decrease (increase) in other receivable	(5,803)	6,990
A31200	Decrease (increase) in inventories	(20,617)	(11,910)
A31230	Decrease (increase) in prepayments	(12,048)	(6,735)
A31240	Decrease (increase) in other current assets	4,002	(714)
A31280	Decrease (increase) in assets recognised from costs to fulfil contracts with customers	(63,912)	(9,380)
A31000	Total changes in operating assets	(84,553)	617
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(3,398)	36,232
A32150	Increase (decrease) in accounts payable	30,224	12,172
A32180	Increase (decrease) in other payable	36,389	(13,955)
A32190	Increase (decrease) in other payable to related parties	(217)	117
A32230	Increase (decrease) in other current liabilities	339	491
A32240	Increase (decrease) in net defined benefit liability	(29)	(59)
A32000	Total changes in operating liabilities	63,308	34,998
A30000	Total changes in operating assets and liabilities	(21,245)	35,615
A20000	Total adjustments	84,964	131,317
A33000	Cash inflow (outflow) generated from operations	124,248	(54,134)
A33300	Interest paid	(1,002)	(1,913)
A33500	Income taxes refund (paid)	294	(415)
AAAA	Net cash flows from (used in) operating activities	123,540	(56,462)
	Cash flows from (used in) investing activities		
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	21,685	0
B00040	Acquisition of financial assets at amortised cost	0	(18,901)
B00050	Proceeds from disposal of financial assets at amortised cost	83,560	0
B02700	Acquisition of property, plant and equipment	(138,062)	(128,178)
B02800	Proceeds from disposal of property, plant and equipment	1,166	0
B03700	Increase in refundable deposits	(202)	(274)
B04500	Acquisition of intangible assets	(396)	(897)
B06600	Decrease in other financial assets	0	10,000
B07100	Increase in prepayments for business facilities	(54,014)	(19,955)
B07500	Interest received	1,452	2,984
B09900	Other investing activities	(13,100)	(117,900)
BBBB	Net cash flows from (used in) investing activities	(97,911)	(273,121)
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(11,076)	(12,545)
C04600	Proceeds from issuing shares	0	401,400
C04800	Exercise of employee share options	9,681	0
CCCC	Net cash flows from (used in) financing activities	(1,395)	388,855
EEEE	Net increase (decrease) in cash and cash equivalents	24,234	59,272
E00100	Cash and cash equivalents at beginning of period	193,671	215,745
E00200	Cash and cash equivalents at end of period	217,905	275,017
E00210	Cash and cash equivalents reported in the statement of financial position	217,905	275,017

Unit: NT\$ thousands

Statements of Change in Equity		3110	3140	3100	3200	3350	3300	3420	3400	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity
A1	Equity at beginning of period	1,279,545		1,279,545	260,908	(473,311)	(473,311)	34,811	34,811	1,101,953
C11	Capital surplus used to offset accumulated deficits				(221,400)	221,400	221,400			0
D1	Profit (loss)					43,335	43,335			43,335
D3	Other comprehensive income					0	0	74,009	74,009	74,009
D5	Total comprehensive income					43,335	43,335	74,009	74,009	117,344
N1	Share-based payments	0		0	4,799			0	0	4,799
Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income	0		0	0	13,372	13,372	(13,372)	(13,372)	0
T1	Others	0	9,681	9,681	0	0	0	0	0	9,681
Y1	Total increase (decrease) in equity	0	9,681	9,681	(216,601)	278,107	278,107	60,637	60,637	131,824
Z1	Equity at end of period	1,279,545	9,681	1,289,226	44,307	(195,204)	(195,204)	95,448	95,448	1,233,777

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Last year's Statements of Change in Equity		3110	3100	3200	3350	3300	3420	3400	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity
A1	Equity at beginning of period	1,099,545	1,099,545	300,786	(519,697)	(519,697)	26,381	26,381	907,015
C11	Capital surplus used to offset accumulated deficits			(261,501)	261,501	261,501			0
D1	Profit (loss)	0	0	0	(175,502)	(175,502)	0	0	(175,502)
D3	Other comprehensive income				0	0	4,927	4,927	4,927

D5	Total comprehensive income	0	0	0	(175,502)	(175,502)	4,927	4,927	(170,575)
E1	Issue of shares	180,000	180,000	221,400	0	0			401,400
N1	Share-based payments	0	0	223	0	0	0	0	223
Y1	Total increase (decrease) in equity	180,000	180,000	(39,878)	85,999	85,999	4,927	4,927	231,048
Z1	Equity at end of period	1,279,545	1,279,545	260,908	(433,698)	(433,698)	31,308	31,308	1,138,063