

Mycenax Biotech Inc. Whistleblowing System

Article 1 Pursuant

In order to implement the Company's policy and philosophy of integrity in business, the Company has established a whistleblowing system in accordance with its " Ethical Corporate Management Principles ".

Article 2 Scope of Application

Applicable to all directors, executives, employees (staff), appointees, or individuals with substantial control capabilities within the Company.

Article 3 Duty

The Company has established a dedicated whistleblowing acceptance unit (hereinafter referred to as the "Acceptance Unit"), which includes the heads of the Operations Management unit and the Internal Auditing Officer as members.

Article 4 Scope of Whistleblowing

- 4.1 Offering and acceptance of bribes.
- 4.2 Illegal political donations.
- 4.3 Improper charitable donations or sponsorship.
- 4.4 Offering or acceptance of unreasonable presents or hospitality, or other improper benefits to establish business relationships or influence commercial transactions.
- 4.5 Misappropriation of trade secrets and infringement of trademark rights, patent rights, copyrights, and other intellectual property rights.
- 4.6 Engaging in unfair competitive practices.
- 4.7 Damage directly or indirectly caused to the rights or interests, health, or safety of consumers or other stakeholders in the course of research and development, procurement, manufacture, provision, or sale of products and services.
- 4.8 Engaging in acts specified in Article 2 of the Money Laundering Control Act.
- 4.9 Other acts that violate integrity, illegality or breach of fiduciary obligations, or violate the Company's Codes of Ethical Conduct, Ethical Corporate Management Principles, and related regulations.

Article 5 Content

- 5.1 Whistleblowing Procedure

5.1.1 Whistleblowing Channel

Whistleblowers may file a report through one of the following channels, such as a letter or email:

5.1.1.1 The internal whistleblowing channels are the heads of the Operations Management unit and the Internal Auditing Officer.

Hotline:

The Operations Management unit (Extension 1202)

The Internal Auditing Officer (Extension 1243)

Tel: +886-37-586988

Email address:

The Operations Management unit

peijiun.chen@mycenax.com.tw

The Internal Auditing Officer

kirsi.chen@mycenax.com.tw

The Chairman of the board is authorized to adjust the reporting hotline and mailbox of the aforementioned internal reporting channels according to the contact information of the respective responsible managers.

5.1.1.2 The external whistleblowing channel is the Chairman of the Company's Audit Committee.

Name: Kuo-Pin Kao

Independent Director and Convener of the Audit Committee

Email address: compliance@mycenax.com.tw

5.1.2 Required Documents for Whistleblowing

5.1.2.1 Whistleblowing cases are to be reported using real names and must be documented in writing on the 'Whistleblowing Case Handling Form,' including the following details. Reports should state the facts and be signed and confirmed by the whistleblower.

- (1) The whistleblower's name, ID card number/passport number, phone number, email address, address, service unit, or relationship with the Company.
- (2) The name of the reported individual and their department or any other distinguishing characteristics to identify their identity.
- (3) The process and time of the reported incident.
- (4) Relevant specific evidence and information.

5.1.2.2 The whistleblower shall provide specific facts and evidence related to the actions described in 'Article IV Scope of Whistleblowing,' take

responsibility for the content of the report, not act on behalf of others in making a report, and not use the reporting system for retaliation against the reported individual. If it is found that the whistleblower has made false or fabricated accusations, and such accusations are verified, appropriate penalties will be imposed in accordance with relevant laws and the Company's regulations.

5.2 Whistleblowing Handling Procedure

5.2.1 Acceptance

- 5.2.1.1 The whistleblowing case is handled by the Acceptance Unit, responsible for all matters related to whistleblowing.
- 5.2.1.2 The Acceptance Unit shall carefully review the content of the whistleblower's report and assess its impact. If the reported matter involves directors or executives, it should be reported to the independent directors.
- 5.2.1.3 After receiving the whistleblower's information or creating a record of the report, regardless of whether it is deemed a case, the Acceptance Unit must provide a response to the whistleblower. If it is not deemed a case, clear reasons for this determination must be provided.

5.2.2 Investigation

- 5.2.2.1 After a whistleblowing case is accepted, an investigation into the relevant facts is initiated. When necessary, the personal information of the whistleblower can be concealed, and assistance can be sought from relevant units, external lawyers, or experts.
- 5.2.2.2 If it is confirmed that the reported individual has indeed violated relevant laws or the Company's regulations, immediate action should be taken to request the reported individual to cease the related behavior and implement appropriate measures. Additionally, when necessary, legal proceedings may be initiated to seek compensation for damages to safeguard the Company's reputation and interests. If, after investigation, no concrete evidence is found, the case will be closed and retained for reference.
- 5.2.2.3 If the Acceptance Unit discovers specific violations that result in harm to the Company, an immediate report should be made, notifying the independent directors in writing or via email.

5.2.3 Reporting and Disciplinary Decision

After the Acceptance Unit completes the necessary investigation process and

based on the facts verified during the investigation, an investigation report is prepared and reported to the relevant unit. The decision-making unit/person is as follows, and decisions are made in accordance with the Company's working rules, with a report to the Board of Directors.

Violators/Units	Adjudicator/Units
Employees	Chairman
Executives	The Audit Committee
Directors (including Chairman of the Board)	The Audit Committee
Independent Directors	The Audit Committee The Board of Directors

5.2.4 Whistleblower Protection Policy

5.2.4.1 The Company commits to maintaining complete confidentiality of the whistleblower's identity and shall not take any improper or adverse actions against the whistleblower for reporting the incident.

5.2.4.2 In the event of the whistleblower's identity being exposed, the Acceptance Unit shall investigate the circumstances of the identity exposure, identify the responsible party, and take strict action in accordance with the Company's working rules.

5.2.4.3 The whistleblower letters, transcripts, or other related documents shall be securely sealed and stored in the exclusive confidential files of the Acceptance Unit. In the event of a breach of confidentiality, sanctions shall be applied in accordance with the Company's working rules.

5.2.5 Whistleblowing Case File Storage

The records of whistleblowing acceptance, investigation process, and investigation results shall be documented and retained for five years, with the option to store them electronically. If, before the expiration of the retention period, any litigation related to the content of the whistleblowing arises, the relevant information shall be retained until the conclusion of the litigation.

5.2.6 Improvement Measures

In cases where a reported incident is verified as valid and is attributed to incomplete internal procedures, the relevant unit should review the related internal processes and propose improvement measures to amend the internal control system, aiming to prevent the recurrence of similar situations.

5.3 Unaccepted Whistleblowing Cases

- 5.3.1 Anonymous or unidentifiable whistleblowers without contact information.
- 5.3.2 Reports with Insufficient Information or lack of evidence to substantiate the allegations of misconduct.
- 5.3.3 Not accepted if the same matter is already under investigation or has been previously reported by another party, but the whistleblower may submit additional crucial evidence favorable to the investigation, subject to this condition.
- 5.3.4 Cases with the same cause that have been properly handled and closed will not be accepted; however, this does not apply if the whistleblower can provide new specific evidence to prove that the case needs to be re-investigated.

5.4 Rewards Program

When a reported incident is verified as valid, rewards will be provided in accordance with Article 44 of the 'Company's Work Rules.

Article 6 Reference Materials

- 6.1 Codes of Ethical Conduct
- 6.2 Ethical Corporate Management Principles
- 6.3 Work Rules

Article 7 Form

Whistleblowing Case Handling Form

Article 8 Implementation

This whistleblowing system, and any amendments hereto, shall come into in force after adoption by a resolution of the Board of Directors.

(Translation –In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.)