

Mycenax Biotech Inc.

Notice of 2022

Annual Shareholders' Meeting

(Summary Translation - In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.)

The 2022 Annual Shareholders' Meeting (the "Meeting") will be convened at 10:00 a.m., May 30, 2022 (Monday) at 1F Conference room of No. 66, Shengyi 2nd Rd., Zhubei City, Hsinchu County 302, Taiwan.

I. The agenda for the Meeting is as follows:

Reporting Items :

1. The 2021 Operational Report.
2. The 2021 Audit Committee's Review Report.
3. The implementation report for the Sound operating plan.
4. The implementation of private security offering approved by 2021 shareholders' meeting.
5. The amendments to the Company's "Codes of Ethical Conduct" and "Ethical Corporate Management Best Practice Principles".
6. The 2021 remuneration of directors.

Ratification Items :

1. The Operating report and financial statements of 2021.
2. The Company's Loss make-up proposal of 2021.

Discussion Items :

1. The amendments to the Company's "Articles of Incorporation".
2. The amendments to the Company's "Procedures for Acquisition and Disposal of Assets".
3. The issuance of Employee Restricted Stock Awards.
4. The issuance of new common shares for cash in private placement.

Directors Election : To elect Directors.

Others Items :

To lift non-competition restrictions on the Tenth Board Members.

II. If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System

at <https://emops.twse.com.tw>. Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year, and click "GO" to find the meeting files corresponding to Company code.

III. The Company propose to issue Employee Restricted Stock Awards. Shareholders may visit MOPS at <https://mops.twse.com.tw> for more information.

IV. The Company propose to issue new common shares by private placement in cash. Shareholders may visit MOPS at <https://mops.twse.com.tw> for more information.

V. In accordance with the related laws and regulations, the company shall elect 9 Directors (including 3 Independent Directors) at 2022 Annual Shareholders Meeting. Pursuant to the Articles of Incorporation of Mycenax Biotech Inc., The election shall adopt the candidate nomination system. The list of the nominated candidates is as follows :

6 Director candidates :

Jung-Chin Lin, Center Laboratories Inc., Representative;

Chun-Hong Chen, Center Laboratories Inc., Representative.

Nien Hsing Interbational Investment Co., Ltd.

Jason Technology Co., Ltd.

China Investment and Development Co., LTD.

Royal Foods Co., Ltd.

3 Independent Director candidates :

Kuo-Pin Kao; Yu-Sheng Tsai; Allen Y Chao

Shareholders may visit MOPS at <https://mops.twse.com.tw> for more information about the nominated candidates.

VI. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 1, 2022 to May 30, 2022.

VII. Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney in writing. Please fill in the "Proxy Statement" and deliver to the Company's stock agency, Capital Securities Corp. Transfer Agent, Transfer Agent, no later than 5 days prior to the meeting date.

VIII. The company will compile a summary statement of the relevant information provided by shareholders through solicitation of the proxy and disclose the content on the website of Securities & Futures Institute (SFI) on April 29,

2022. Shareholders can navigate to SFI's web page (<https://free.sfi.org.tw>) to view relevant information. (TWSE code: 4726)

IX. The Transfer Agency Department of Capital Securities Corp. is the proxy tallying and verification institution for this Annual meeting.

X. Shareholders may exercise his/her/its voting rights by way of electronic transmission during the period from April 30, 2022 to May 27, 2022. Please log in the "Stock vote" (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) and vote in.

It is highly appreciated that you handle the matters accordingly.

Board of Directors

Mycenax Biotech Inc.

*****"Shareholder's e-vote" on TDCC service is available from April 30 to May 27, 2022. During COVID-19 pandemic, it is recommended to avoid crowded places, please vote electronically instead of attending personally.**

If joining Meeting in person, please be reminded to wear surgical mask. And all shareholders will be required to have temperatures checked, if fever (temperature > 37.5 °C), you must cooperate with the prevention measure. ***